TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 72

January 10, 2021

SUMMARY OF BILL: Extends the termination date of the State Board of Equalization to June 30, 2027. Under the *Tennessee Governmental Entity Review Law*, the Board is scheduled to terminate on June 30, 2021.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the FY20-21 Work Program, total funding for the Board for FY20-21 is \$1,149,300 (\$1,041,900 state and \$107,400 other).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Bojan Savic, Interim Executive Director

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